



Northern Bank

CRA Public File as of February 1, 2026 **Public Comments**

There were no public comments received in calendar year 2024 and 2025.

PARTNERSHIP for FINANCIAL EQUITY

February 3, 2026

Joanne Fishlin, CRCM
Head of Compliance Risk Management - VP
Northern Bank
275 Mishawum Road
Woburn, MA 01801

Dear Joanne,

We are pleased to confirm that Northern Bank is a certified 2025 ***Basic Banking for Massachusetts*** participant. As you know, ***Basic Banking for Massachusetts*** was launched in 1994 to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. Banks participating in ***Basic Banking for Massachusetts*** voluntarily provide low-cost checking and/or savings accounts that meet the guidelines below.

Basic Checking Account Guidelines

- Requires no more than \$25.00 to open the account
- Charges no monthly fee
- Provides unlimited free withdrawals

Basic Savings Account Guidelines

- Requires no more than \$10.00 to open the account
- Charges no monthly fee on account balances of \$10.00 or more
- Charges a monthly fee of no more than \$1.00
- Pays interest on all account balances of \$10.00 or more

Basic Banking accounts cannot be conditional, e.g. limited to those who open both a checking and savings account or to those with Direct Deposit. To help meet the goals of Basic Banking for Massachusetts, PFE also recommends that participating banks adopt the following procedures:

- Under Basic Banking for Massachusetts, it is expected that participating banks will use their customary account opening guidelines. However, banks are strongly encouraged to exercise flexibility by accepting alternative forms of identification.

- Banks should fully disclose all services counted as a checking account withdrawal.
- It is expected that participating banks will use controls to assure that an applicant has not had prior difficulties with deposit account(s).
- Both the basic checking and savings accounts should only be closed for the same reasons that other accounts are closed. Persons with a basic checking or savings account should not be limited exclusively to ATMs or any form of non-teller related services.

We thank Northern Bank for participating in *Basic Banking for Massachusetts* in 2025. Northern Bank will be included on both the basicbanking.org and financialequity.net websites. Please include a copy of this letter in your CRA public file.

Sincerely,



Thomas Callahan
Executive Director

