



SMALL BUSINESS OWNERS

**You work hard to get ahead.
We work smart to protect your assets.**



BUSINESS FRAUD IS ON THE RISE*

5%
of revenue
is lost to fraud each year

33%
of all frauds
are attributed to a lack of internal controls

86%
of fraud cases
involve theft of assets

80%
of occupational frauds
are committed by managers and employees

29%
of occupational frauds
are committed in operations and accounting



WHAT WE'RE DOING TO PROTECT YOU:

At Northern Bank, protecting you and your business from fraudulent activity is a top priority. Since managers are more likely to override existing controls to perpetrate a fraud, we have implemented controls on our end that limit who can authorize specific electronic transactions to and from your accounts.

To better protect you, only the business owner can authorize the following:

- Wire transfer limit increase
- Direct Pay
- Credit Increase or ACH (aka Direct Deposit)
- Electronic Check

WHAT YOU CAN DO TO PROTECT YOUR BUSINESS:

- 1 Limit who in your business can authorize** certain electronic transfers, wires, change of address, phone number and authorized signers on the bank account.
- 2 Beware of Business Email Compromise (BEC).** These are fake email messages that appear to come from a real bank or vendor (often the result of hacking).
- 3 Never change financial information —** such as payments — based on an email from a bank or vendor. Always call the bank or vendor to confirm changes.
- 4 Participate in wire transfer callbacks —** as an extra layer of security, we require phone call verification for all wire transactions.
- 5 Sign-up for Northern Bank's Positive Pay,** which helps detect counterfeit checks (fees apply).*

*Information courtesy of the Association of Certified Fraud Examiners

**\$10.00 per month per account



QUESTIONS?

Contact our Business Support team:

BusinessSupport@NBTC.com

781-569-1596 | M-F, 8am – 4:45pm EST



YOUR PARTNER FOR GROWTH™

[NBTC.com](https://www.nbtc.com)